

BAIRD GROUP



GENDER PAY REPORT FOR 2024

COMPILED MARCH 2025

ABOUT THE GENDER PAY GAP

In April 2018 all medium to large UK companies employing 250 people or more were required to report on their gender pay gap for the first time. We are now in the seventh year of gender pay reporting, and whilst the 2019 report was not required to be submitted due to the pandemic we have added the 2019 figures as a comparison allowing us to analyse our results better.

The gender pay gap measures the difference between the average pay of all men and women in a company, this is calculated by the average difference in earnings across a business.

GENDER PAY AND EQUAL PAY

It is worth re-emphasising that the gender pay gap is sometimes confused with unequal pay, this is when one gender is paid less than the other for the same work and is calculated comparing pay of employees on a case-by-case basis, unlike the gender pay gap. Equal pay is the difference in pay between men and women who carry out the same or similar jobs. We have no reason to believe that we have any equal pay concerns, meaning that we believe that all our employees are paid fairly for the work which they do.

DATA CAPTURE PERIOD

The data capture period for the 2024 report is the **1st May 2023 to 30th April 2024** and the snapshot date is the **5th April 2024**.

1. BAIRD GROUP - GENDER PAY GAP RESULTS

Mean Gender pay gap across Baird Group

2024;	6.27%
2023;	0.20%
2022;	0.12%
2020/21;	4.10%
2019;	3.65%
2018;	2.15 %
2017;	6.14 %

Median Gender pay gap across Baird Group

2024	-4.97%
2023	-2.04%
2022;	1.00%
2020/21;	0.81%
2019;	2.14%
2018;	- 0.76 %
2017;	4.49 %

UK National Median Gender Pay Gap (Source; Office of National Statistics 2023)

2017;	18.4%
2018;	17.8%
2019;	17.4%
2020;	14.9%
2021;	15.4%
2022;	14.3%
2024;	13.1%

BAIRD GROUP - GENDER PAY GAP COMMENTS

The results above show the Baird Group gender pay gap, this is a snapshot of the difference between the average hourly pay levels of all women compared to men in our business, irrespective of role or the level in the organisation.

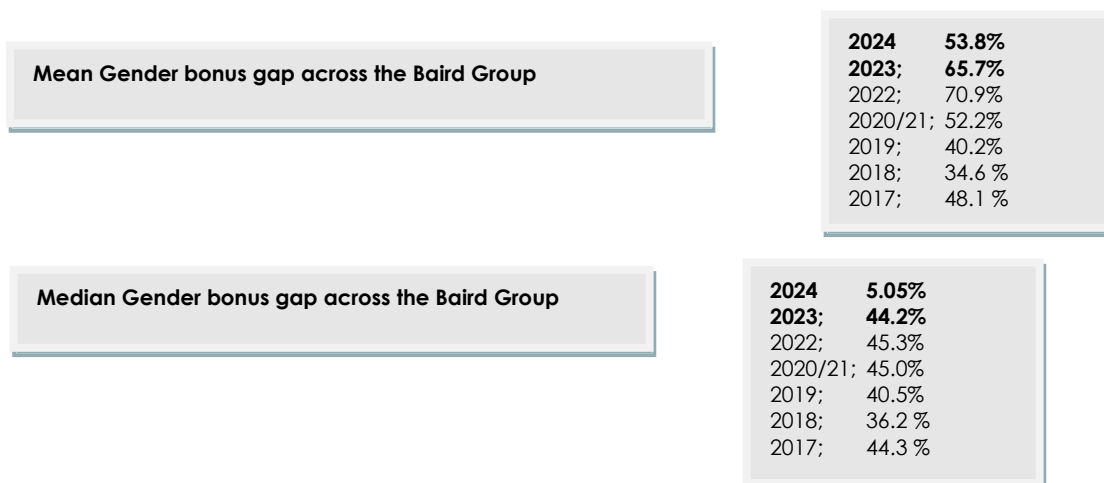
Our figures show that the mean average pay of our female employees has increased to 6.72% lower than our male employees, this increase reflects the transfer out of the Ben Sherman part of our business. The Ben Sherman team were predominantly female and this was also reflected in their Senior team, meaning that the high paid female employees leaving Baird has affected our gender pay gap.

The median average difference has however decreased further to -4.97%. In both areas, these figures continue to be well under the national medians.

The overall male – female breakdown within Baird Group, at the snapshot date, is now 184 male and 158 female, whereas in 2023 the breakdown was almost equal.

The above results continue to enforce our ongoing approach that we pay the same rate to all employees regardless of gender.

2. BAIRD GROUP - GENDER BONUS GAP RESULTS



BAIRD GROUP - GENDER BONUS GAP COMMENTS

The results above demonstrate the Baird Group gender bonus gap showing a 53.8% mean and 5.05% median gender bonus gap across the business. The definition of a bonus for these purposes is bonus data from the period 1st May 2023 to 30th April 2024 which includes any commission, incentive, performance related bonus, profit sharing or productivity.

The previous years data capture reflected a number of bonus payments made to Ben Sherman employees, they were not included this year. This has led to a significant narrowing of the median bonus gap to 5.02% from 44.2%, as the data capture period above is a period of time when there was no bonus scheme in place for Head Office and Warehouse employees. This means that the figures are entirely based on our retail bonus scheme. For the capture period, these retail bonus schemes are based on a team-based sales target and split based on hours within our retail locations.

The gender bonus gap exists in our retail workforce as the workforce is made up of full-time men than full-time women; the overall gender split in our retail division at the snapshot date was 61.5% male to 38.5% female.

Additional explanation for this is that a higher percentage of our part-time employees are female, and total bonus payments are affected by the number of hours worked i.e. the more hours you work the more bonus you will earn as it is split pro-rata. Full-time female employees make up 17% of our overall retail workforce and full-time male employees make up 39%.

We will continue to monitor this area but are confident that the bonus scheme we operate is the same regardless of gender.

3. PROPORTION OF RELEVANT MALE AND FEMALE EMPLOYEES PAID BONUS IN THE PERIOD

Proportion of male employees paid a bonus in the period

2024	24.5%
2023;	31.4%
2022;	66.3%
2020/21;	70.6%
2019;	61.6%
2018;	63.5%
2017;	61.3%

Proportion of female employees paid a bonus in the period

2024	13.9%
2023;	22.8%
2022;	42.2%
2020/21;	52.9%
2019;	48.6%
2018;	42.5%
2017;	57.6%

BAIRD GROUP - PROPORTION OF PAID BONUS COMMENTS

As in the previous section, the proportion of male/female paid a bonus relates entirely to our retail employees and the amount of bonus generated by their personal sales.

There is a significant drop in bonus paid, this is directly linked to a change in the bonus scheme whereby payment was dependent on achieving weekly targets before it is triggered.

4. PAY QUARTILE BREAKDOWN

Lower quartile of pay	Male – 62.4%	Female – 37.6%
Lower middle quartile of pay	Male – 52.3%	Female – 47.7%
Upper middle quartile of pay	Male – 45.9%	Female – 54.1%
Upper quartile of pay	Male – 54.7%	Female – 45.3%

PAY QUARTILE COMMENTS

The data above illustrates the gender distribution at the Baird Group across four quartiles, each containing 137 or 138 employees.

The percentage split in the Upper quartiles now demonstrates that, following the exit of Ben Sherman, we have more senior male employees than female employees, this bucks the trend of previous years and relates to Head Office employees in the main.

5. STEPS WE ARE TAKING TO MAKE A DIFFERENCE

Men and women are paid equally for doing equivalent jobs across our business, and any gender pay differences are down to the factors we have described above.

Our Cultural Framework continues to be an integral part of working within Baird Group and it will continue to ensure that we act ethically and honestly in all areas of business and gender pay gaps are included in this.

We will continue to ensure we recruit the right person for the job, regardless of gender, through fair and balanced processes. Development opportunities will continue to be based on merit alone.

We have a job evaluation scheme which grades jobs on the content and not the job holder.

We fully support any female employees returning to the workplace and welcome flexible working requests from any employee.

This statement was compiled by Paul Thompson, HR Director, and approved by Koray Gul, CEO in March 2025, and they confirm this data is accurate.